

Independent Assurance Report on the Identified Sustainability Information in Samsung Electronics's Sustainability Report (English Translation of a Report Originally Issued in Korea)

To the management of Samsung Electronics

We have undertaken a limited assurance engagement in respect of the selected sustainability information (the 'Identified Sustainability Information') in the Samsung Electronics's Sustainability Report for the year ended 31 December 2022 ('Sustainability Report' or the Report) listed below.

Identified Sustainability Information

The Identified Sustainability Information included in the Samsung Electronics's Report for the year ended 31 December 2022 is summarized below:

- 'Global Reporting Initiative (GRI) Standards Index' stated on pages 121 ~ 123
- 'Sustainability Accounting Standards Board (SASB) Index' stated on pages 126 ~ 127
- 'ESG DATA' within the 'Facts & Figures' heading on pages 102 ~ 112

Our assurance was with respect to the year ended 31 December 2022 information only and we have not performed any procedures with respect to earlier periods or any other elements included in the Report and, therefore, do not express any conclusion thereon.

Criteria

The criteria used by Samsung Electronics to prepare the Identified Sustainability Information are 'GRI Standards' and 'Hardware, Semiconductors Sustainability Accounting Standard (SASB)' (the 'Criteria').

Samsung Electronics's Responsibility for the Identified Sustainability Information

Samsung Electronics is responsible for the preparation of the Identified Sustainability Information in accordance with the Criteria. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation of Identified Sustainability Information that is free from material misstatement, whether due to fraud or error.

Inherent Limitations

The absence of a significant body of established practice on which to draw to evaluate and measure non-financial information allows for different, but acceptable, measures and measurement techniques and can affect comparability between entities.

Our Independence and Quality Control

We have complied with the ethical requirements of the Republic of Korea, which is founded on fundamental principles of integrity, objectivity, professional competence and due care, confidentiality and professional behavior.

Our firm applies International Standards on Quality Control 1 and accordingly maintains a comprehensive system of quality control including documented policies and procedures regarding compliance with ethical requirements, professional standards, and applicable legal and regulatory requirements.

Our Responsibility

Our responsibility is to express a limited assurance conclusion on the Identified Sustainability Information based on the procedures we have performed and the evidence we have obtained. We conducted our limited assurance engagement in accordance with International Standard on Assurance Engagements 3000 (Revised), Assurance Engagements other than Audits or Reviews of Historical Financial Information issued by the International Auditing and Assurance Standards Board. These standards require that we plan and perform this engagement to obtain limited assurance about whether the Identified Sustainability Information is free from material misstatement.

A limited assurance engagement involves assessing the suitability in the circumstances of Samsung Electronics's use of the Criteria as the basis for the preparation of the Identified Sustainability Information, assessing the risks of material misstatement of the Identified Sustainability Information whether due to fraud or error, responding to the assessed risks as necessary in the circumstances, and evaluating the overall presentation of the Identified Sustainability Information. A limited assurance engagement is substantially less in scope than a reasonable assurance engagement in relation to both the risk assessment procedures, including an understanding of internal control, and the procedures performed in response to the assessed risks.

The procedures we performed were based on our professional judgment and included inquiries, observation of processes performed, review of documents, analytical procedures, evaluating the appropriateness of quantification methods and reporting policies, and agreeing or reconciling with underlying records.

Given the circumstances of the engagement, in performing the procedures listed above we:

- Interview with the personnel responsible for internal reporting and data collection regarding Samsung Electronics's Identified Sustainability Information to understand their approaches to manage material issues
- Understand the systems and processes in place for managing and reporting the Identified Sustainability Information
- Review documents relevant to the risk assessment process, sustainability-related policies and standards, materiality assessment, engagement activities of the stakeholders and others
- Perform inquiries and analytical reviews on the Identified Sustainability Information

The procedures performed in a limited assurance engagement vary in nature and timing from, and are less in extent than for, a reasonable assurance engagement. Consequently, the level of assurance obtained in a limited assurance engagement is substantially lower than the assurance that would have been obtained had we performed a reasonable assurance engagement. Accordingly, we do not express a reasonable assurance opinion about whether Samsung Electronics's Identified Sustainability Information has been prepared, in all material respects, in accordance with the Criteria.

Limited Assurance Conclusion

Based on the procedures we have performed and the evidence we have obtained, nothing has come to our attention that causes us to believe that Samsung Electronics's Identified Sustainability Information the year ended 31 December 2022 is not prepared, in all material respects, in accordance with the Criteria.

Restricted Use

This Report is prepared solely for the management of Samsung Electronics to assist in obtaining understanding of Samsung Electronics's sustainable management performance and activities. Accordingly, we accept no liability or responsibility to any third party, other than Samsung Electronics and its management, who gains access to this report.

Seoul, Korea
Hoonsoo Yoon, Chief Executive Officer

29 June 2023

This report is effective as of 29 June, 2023, the report date. Certain subsequent events or circumstances, which may occur between the report date and the time of reading this report, could have a material impact on the Report on the Identified Sustainability Information. Accordingly, the readers of the report should understand that there is a possibility that the above report may have to be revised to reflect the impact of such subsequent events or circumstances, if any.